

Herald Tribune

Published with The New York Times and The Washington Post

No. 27,564

PARIS, MONDAY, AUGUST 30, 1971

Established 1887

IRA Kills A Soldier At Border British Patrol Crossed in Error

BELFAST, Northern Ireland, Aug. 29 (UPI)—Irish Republican Army extremists in Northern Ireland opened fire on a British armored patrol, fleeing angry villagers in the Irish Republic after it had strayed across the border and killed a soldier.

The border policeman said two armored cars crossed the border at Courthouse, a small frontier town 50 miles south of Belfast, then headed back when the troops realized their mistake.

The incident brought the death toll in the August upsurge of violence in Northern Ireland to 3 including 29 civilians.

Soldier Shot in Belfast In Belfast today a British soldier was shot and seriously wounded by a sniper on the main highway leading into the city, an army spokesman said.

British soldiers came under fire in two other incidents in Belfast today, the spokesman said. A foot patrol in the Catholic White Rock area was fired on, and a single shot was fired at the army checkpoint on the junction of Shaw Road and Glenn Road.

An explosion today wrecked a food shop in Belfast's Old Park road, owned by a former member of the Royal Ulster Constabulary.

Mobs Dispersed The army also dispersed mobs of Protestants and Catholics in Woodstock Road.

Pope Blames Ulstermen's Internment

CASSELGANDOLFO, Italy, Aug. 29 (UPI)—Pope Paul VI today said the strife which has plagued Northern Ireland for two years has been "greatly aggravated" by internment-without-trial orders, but he appealed to "all Christians" to work together to stop the bloodshed in Ulster.

"We cannot today in this serene Sunday morning, forget a country which, afflicted by conflicts of hate and blood, has drawn in recent days the attention of the world—Northern Ireland," the Pope said.

At Least 25 Dead Greece and Italy Probe Ferry Fire

BRINDISI, Italy, Aug. 29.—An armada of ships and planes swept the southern Adriatic today, searching for possible survivors and victims of yesterday's ferry fire in which at least 25 persons were known to have died. Italy and Greece announced separate investigations of the tragedy.

The captain of the boat, the Heleanna, a 561-foot, 11,332-ton converted tanker called the world's largest ferry, today denied charges by some survivors that he and his crew were among the first to abandon ship as flames devoured the vessel from prow to stern.

But the surviving passengers were almost unanimous in claiming that the crew did not do enough to help passengers abandon ship and did not try to quell the panic that erupted as the flames spread from a galley.

Creek officials dispatched from Athens were trying to board the wrecked vessel as part of an official Greek investigation of the fire, the second major disaster in five years for a Greek ferry.

31 Killed in Crash of Hungarian Airliner

COPENHAGEN, Aug. 29 (UPI)—A Hungarian Ilyushin-18 turboprop plane with 34 passengers and crew aboard crashed into the sea last night, one minute before it was due to land at Copenhagen's Kastrup Airport.

Doctors at Copenhagen's Municipal Hospital said Mrs. Schneider suffered a leg fracture and Mrs. Meisner was suffering from shock.

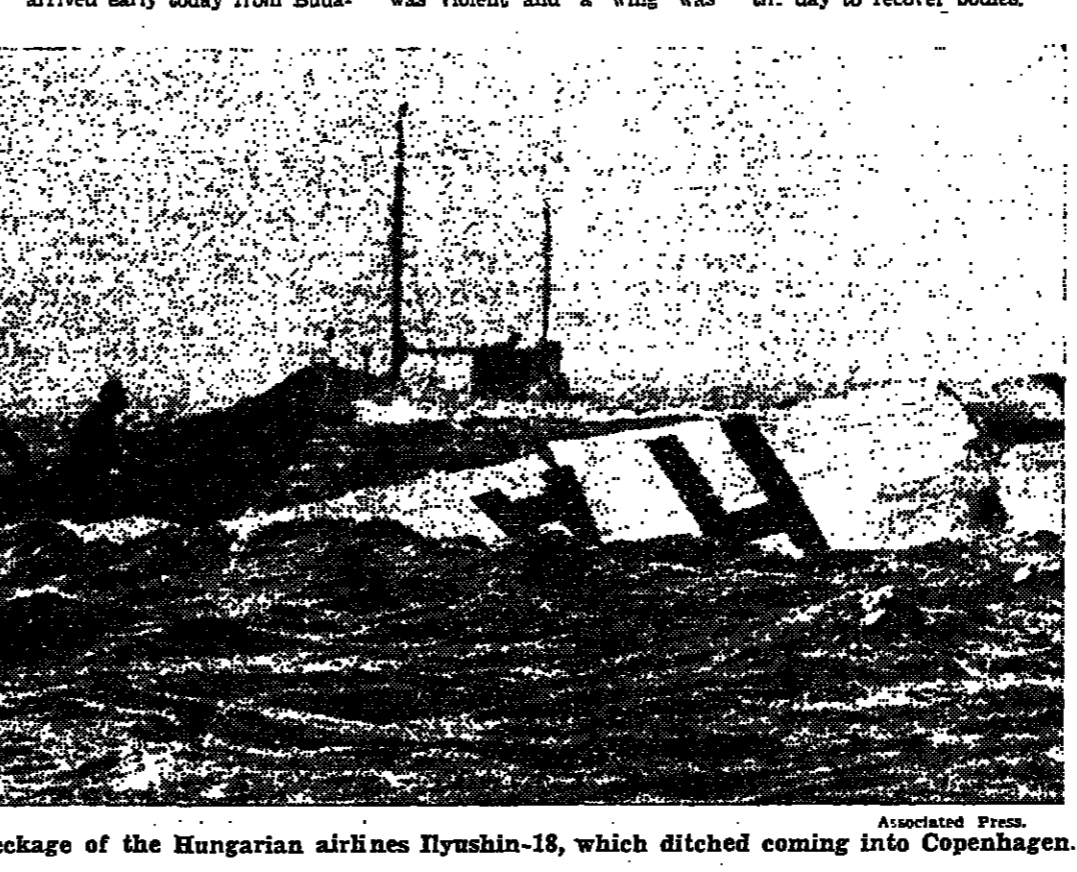
A commission, led by State Aviation Director F. Huevos, arrived early today from Budapest and was taken to the wreck lying in ten feet of water near the island of Salholm, six miles from the airport.

The plane was flying from Oslo to Budapest with scheduled stopovers in Copenhagen and East Berlin.



SAFE—Survivors from Greek ferryboat Heleanna, aboard a rescue ship.

as Greta Meisner, 34, of Norway, her 61-year-old mother-in-law, Martha Schneider of East Germany, and Juergen Hermann, 31, of Berlin.



Danish frogmen at the wreckage of the Hungarian airlines Ilyushin-18, which ditched coming into Copenhagen.

West German Newspaper Says 'Transit' Reported Key Part of Berlin Pact

By Lawrence Fellows BERLIN, Aug. 29 (NYT)—A text purporting to be that of the Berlin draft agreement reached last week by the United States, the Soviet Union, France and Britain was published here yesterday.

Big Storm Moves From New York To New England

WASHINGTON, Aug. 29 (WP)—Tropical storm Doria moved across New England this weekend, leaving behind flooded streets, uprooted trees and many power failures.

Heavy Turnout In Saigon Vote For Assembly

SAIGON, Aug. 29 (WP)—South Vietnamese voters, amid charges of fraud, blitzards of propaganda and scattered instances of Communist harassment, turned out in record numbers today to choose a new 158-member national assembly.

Yen Floats Up 5.2% on Tokyo Mart

TOKYO, Aug. 29 (Reuters)—The yen rose by 5.2 percent in value against the dollar in the usual half-day of dealings yesterday as the Bank of Japan watched to prevent overvalued yen.

Report of Intervention

Officials refused to confirm widespread reports that the Bank of Japan stepped in during trading to peg the parity change at slightly more than 5 percent.

U.S. Reverses 1970 Decision, Lets Poles Buy Oil Know-How

WASHINGTON, Aug. 29 (WP)—The Nixon administration has reversed an August, 1970, decision and authorized the sale of sophisticated oil-refining methods to Poland.

Senator's Wife Notes Theft in Soviet Store

BUCHAREST, Aug. 29 (AP)—Mrs. Hugh Scott, wife of the U.S. Senate minority leader, said yesterday that her purse was picked and her wallet stolen while shopping in a Soviet government-operated souvenir store for tourists in Kiev recently.

Sadat Describes Federation as a Strategic Move

CAIRO, Aug. 29 (UPI)—President Anwar Sadat said today that Egypt's imminent federation with Syria and Libya was "essential" and a "correct step toward a comprehensive Arab strategy" against Israel.

Court Enforcement Asked

Wage-Price Controls Sought By Romney at End of Freeze

WASHINGTON, Aug. 29 (WP).—George Romney, Secretary of Housing and Urban Development, has suggested that "some form of wage-price review board... be established after the courts have established the wage-price freeze expires Nov. 13.

Homosexuals Stage March In Mid-London

LONDON, Aug. 29 (UPI).—The Gay Liberation Front staged a "kiss-in" demonstration today in Trafalgar Square to protest a law that forbids homosexual lovemaking for persons under 21 year of age.

Mansfield, Palme Meet in Stockholm

STOCKHOLM, Aug. 29 (UPI).—Sen. Mike Mansfield today discussed President Nixon's economic measures to defend the dollar with Sweden's Premier Olof Palme.

Mistrial Is Declared For Manson Follower

LOS ANGELES, Aug. 29 (AP).—A mistrial was declared in a murder trial of Steve Grogan, 20, a follower of Charles Manson, the hippie-style clan leader under sentence of death for seven murders.

Price Freeze Won't Apply To New Cars, Hotel Rates

WASHINGTON, Aug. 29 (WP).—The Cost of Living Council said yesterday that seasonal increases in new car prices and hotel rates will be permitted under President Nixon's 90-day wage and price freeze.

Podgorny to Visit Hanoi in October

MOSCOW, Aug. 29 (AP).—Soviet President Nikolai V. Podgorny will visit North Vietnam early in October, Tass, the official Soviet press agency, said tonight.

MICHEL SWISS PERFUMES-GLOVES BAGS-TIES-GIFTS SPECIAL EXPORT DISCOUNT 16 Rue de la Paix - PARIS



NEW ACT—Sen. Barry Goldwater and Dinah Shore roll onto set of Miss Shore's television show aboard motorcycle which the Arizona senator built at home.

1,500 Jackson Mourners Hear Hey Newton Vow Vengeance

OAKLAND, Calif., Aug. 29 (AP).—About 1,500 mourners, many sobbing, raised clenched-fist salutes as the body of "Soledad brother" George Jackson was carried from funeral ceremonies yesterday.

Francisco physician and publisher, said that some inmates still showed signs of injuries suffered several days earlier. He said both inmates and prison officials generally agreed that the injuries had been inflicted during the Aug. 21 disturbance.

San Quentin, Calif., Aug. 29 (AP).—Four black community leaders toured San Quentin Prison's adjustment center, scene of last weekend's violent escape attempt, and said yesterday that they found little evidence to back charges of brutality by guards.

Bombs Destroy 3 Calif. Prison System Offices

SACRAMENTO, Calif., Aug. 29 (UPI).—Bombs wrecked offices of the state prison and rehabilitation system in three northern California cities yesterday, one week after the bloody escape attempt at San Quentin Prison in which six persons were killed.

Printers End Strike At Pittsburgh Press

PITTSBURGH, Aug. 29 (UPI).—Striking printers ratified a two-year contract with the Pittsburgh Press Co. today, ending a walk-out that had closed both the city's major daily newspapers since May 14.

Lindsay Says He Won't Seek Re-Election

NEW YORK, Aug. 29 (NYT).—Mayor Lindsay has decided not to run for re-election in 1973 because, he said, "eight years is enough for me and for the city, it's time for a new face."

But Denies 'Public' Criticism

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

Russian Ship Calls at Malta To Be Repaired

VALLETTA, Malta, Aug. 29 (AP).—The Russian cargo ship Pioneer Volkov—5,419 tons—put in at Malta for repairs yesterday and a number of other Russian vessels are expected within the next few months.

'Lord Porn' Tells Britain His Campaign Is No Joke

LONDON, Aug. 29 (AP).—Television viewers laughed as the balding aristocrat struggled through customs with a clutch of pornography. Cartoonists lampooned him as he walked out of a Copenhagen sex show.

Bulgarian Army Conducts August Maneuvers Alone

VIENNA, Aug. 29 (AP).—Strategic and tactical maneuvers of the Bulgarian Army were held "in the second half of August" on Bulgarian territory, the Bulgarian news agency, BTA, reported yesterday.

Robbery at the Waldorf

NEW YORK, Aug. 29 (UPI).—Three masked men robbed the Waldorf-Astoria Hotel of \$30,000 Friday but one of the men was captured after he broke both heels jumping 15 feet from a window. The police also recovered \$6,800.

Alan McAfee MENS SHOES 38 DOVER ST. PICCADILLY 493 1771

India Flood Toll At 600 to 1,100; Loss in Millions

NEW DELHI, Aug. 29 (Reuters).—At least 600 and possibly more than 1,100 people have died in the monsoon floods ravaging northern and eastern India, government reports indicate today.

Spain Jails 2 Students

MADRID, Aug. 29 (Reuters).—A court-martial sentenced two students here yesterday to one year and three months in prison for distributing subversive leaflets in a Madrid subway station.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

GI's in Germany Not Getting Grits, Congress Hungers to Know Why

WASHINGTON, Aug. 29.—The House Appropriations Committee has discovered that the armed forces have failed to provide grits for their men in Germany, an oversight some members contend is damaging morale.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

U.S. Embassy in Paris Says Drug Outcry Yielded Tips

PARIS, Aug. 29 (AP).—A controversial interview by an American narcotics official has yielded five tips in 48 hours, an official U.S. Embassy statement said yesterday.

ETERNAL SONIC For the electronic age... electronic precision in timekeeping

DIAMOND for you Now buy a Diamond at better than wholesale prices from a leading first source firm located at the Diamond center of the world: finest quality Diamonds at tremendous savings to you.

INTERNATIONAL DIAMOND SALES diamond buyers, St. Bonaventurastraat 100 - Belgium tel: 02/71.92.05 ALL DIAMONDS ARE GUARANTEED

Get a Headstart on Christmas \$100 Send us one dollar, and N-M's 1971 Christmas Catalog will be rushed fresh off the presses to you in mid-October.

FREDDY PERFUMES - BAGS - GIFTS 10 RUE AUBER, PARIS SPECIAL EXPORT DISCOUNT

the newest Givenchy III the beautiful environment

Handwritten text in the top right corner.

China and Tripoli Denies Allegation Chad Blames Coup on Libya And an 'Imperialist Power'

Chad Blames Coup on Libya And an 'Imperialist Power'

PORT LAMY, Chad, Aug. 29 (UPI)—Chad, yesterday accused Libya of backing an unsuccessful coup to humiliate President Francois Tombalbaye and announced the leader of the revolt had committed suicide while under police interrogation.



President Francois Tombalbaye of Chad.

Ugandans Silent on Reports That Army Killed Americans

KAMPALA, Uganda, Aug. 29 (UPI)—Neither the American Embassy nor government officials would comment yesterday on a report that two Americans had been tortured and killed by Ugandan troops six weeks ago.

Beirut to Buy Part of Arms From Russia

BEIRUT, Aug. 29 (Reuters)—Lebanon will buy Soviet-made weapons for the first time—made as well as Western ones—under a new arms program approved by the parliament here after a heated debate.

Sadat Bares Sit-In Strike At Steel Plant

CAIRO, Aug. 29 (UPI)—A small number of Egyptian workers staged a sit-in strike at the Helwan iron and steel works near Cairo and held thousands of workers captive inside, President Anwar Sadat said tonight.

Stranded Students Get No U.S. Loans

WASHINGTON, Aug. 29 (UPI)—The State Department today clarified the type of assistance that it will give scores of students stranded in London because they allegedly were cheated by some charter group operators. The help does not include money.

Obituaries Bennett Cerf, 73, Publisher, Writer, Humorist, TV Figure

By Alden Whitman NEW YORK, Aug. 29 (NYT)—Bennett Cerf, 73, one of the country's foremost book publishers, died late Friday night at his estate in Mount Kisco, N.Y.

The cause of death was not immediately determined, but Mr. Cerf had recently been discharged from Lenox Hill Hospital following surgery. Last December he underwent a major abdominal operation at the hospital.

Lord Oaksey Dies, Presided At Nuremberg Trial of Nazis

MALMESBURY, England, Aug. 29 (UPI)—Lord Oaksey, 90, presiding judge of the 1946 Nuremberg war crimes trial that sentenced leading Nazis to death, died yesterday after a short illness, his family said today.

Barcelona Bomb Blast

BARCELONA, Aug. 29 (Reuters)—A bomb blast damaged the British Cultural Institute here early today, wrecking its main doors and smashing windows. No injuries were reported.

Sudan Asks Death For Mercenary

KHARTOUM, Sudan, Aug. 29 (UPI)—The prosecution today demanded that West German mercenary Rolf Steiner be convicted and sentenced to death on charges of waging war against the Sudanese government, court sources said.

Arson Cuts Ohio Phones

CLEVELAND, Aug. 29 (UPI)—Arson was blamed for a fire which knocked out telephone service for 100,000 persons and temporarily forced several television and radio stations off the air on the city's West Side last night.



Bennett Cerf

Tests Reportedly Pinpoint Early Cancer of the Lung

WASHINGTON, Aug. 29 (WFP)—Doctors at Johns Hopkins University in Baltimore say they have developed tests that can pinpoint the location of lung cancer early enough so that the cancer can be surgically treated without removing the lung.

French Reported To Have Canceled 2 Nuclear Tests

PAPEETE, Tahiti, Aug. 29 (AP)—The last two scheduled nuclear weapons tests in the current French series at the Pacific atoll of Mururoa have been canceled, well-informed French sources reported yesterday.

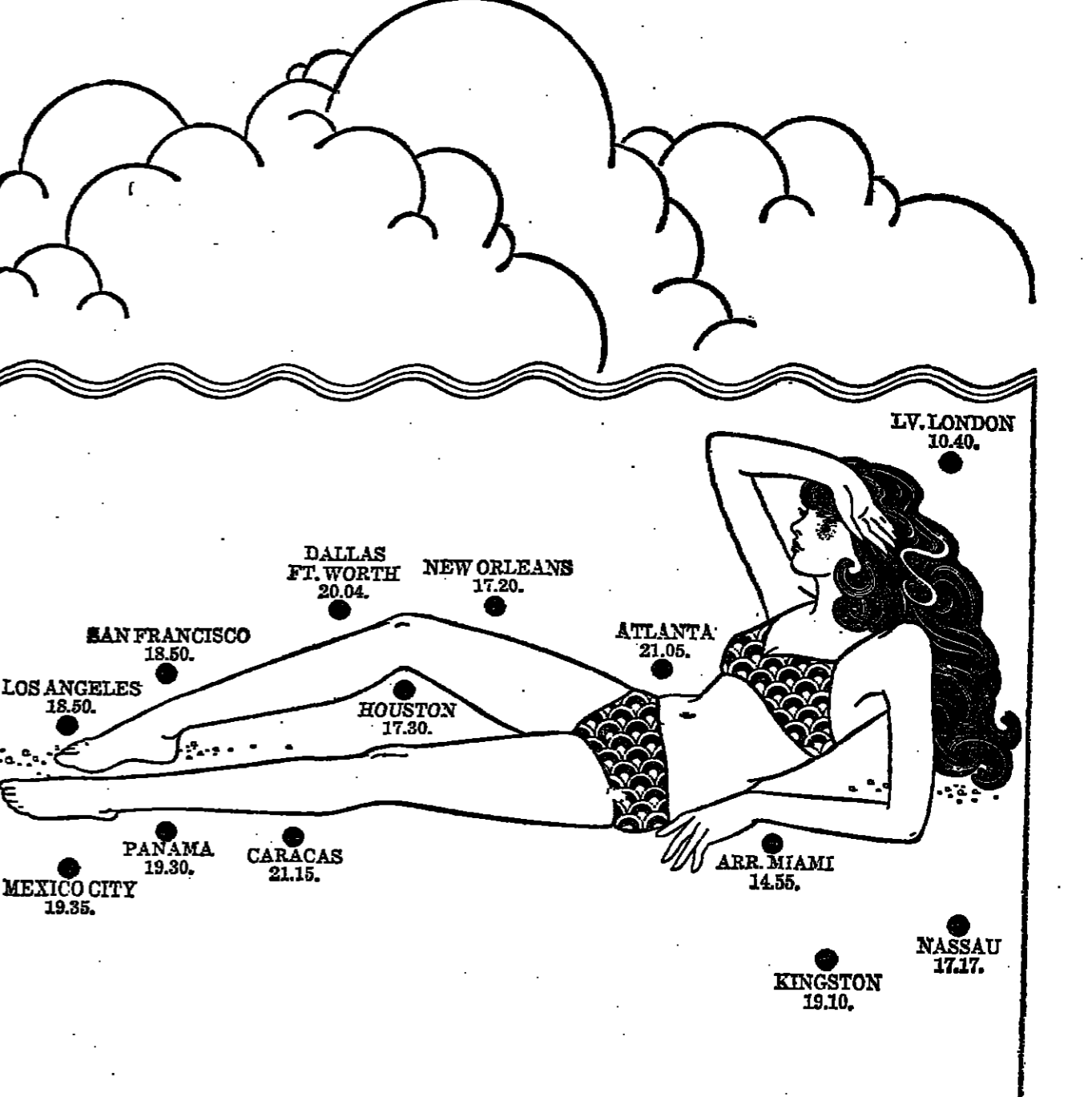
British Rockfest Quiet After Riot

WEEKLEY, England, Aug. 29 (UPI)—Security officials reported a quiet day at the rock festival here today after battles yesterday between fans and gangs of pipe and knife-wielding Hell's Angels.

23 Die in Bus Crash

DURBAN, South Africa, Aug. 29 (AP)—At least 23 Africans were killed and 64 persons injured yesterday when a bus plunged 162 feet from a bridge to a road below where it wrecked a small car and trailer truck.

National Airlines daily nonstop leaves London for Miami at 10.40. It's the best way to make great connections.



By the way, our 10.40 departure time from London is perfect for making easy connections from most major cities on the Continent. And on National, you fly with movies and stereo. For reservations, call your travel agent or National Airlines.

National Airlines To the Sunshine States of America. National Airlines 31 Piccadilly, London W1, 01-629-8272. Wiesenhüttenplatz 26, 6 Frankfurt/Main, 23 21 01. 102 Champs Elysees 75-Paris 8, 225 64 75/256 25 77.

THE FINEST PERFUMES & GIFTS, ALL IN ONE SHOP. HELENE DALE 7 Rue Scribe, Paris-9e. Phone: 073-92-60. EXPORT DISCOUNT ON THE SPOT

ALAYADOS ELY 27-28 JOE TURNER LOS LATINOS CASPOTTINE PARIS AMUSEMENTS ELYSEE-LINCOLN IMPERIAL-PATHE ST-GERMAIN-VILLAGE DRAGON The Rolling Stones GIMME SHELTER ELYSEE-MONTMARTRE WORLD FAMOUS LIDO

WHILE IN HOLLAND MEET THE VAN MOPPEES WORLD'S LARGEST DIAMOND POLISHING FACTORY A. van MOPPEES & SON 2-6 ALBERT CUYPSTRAAT AMSTERDAM SINCE 1929

BUSINESS

Eurobonds

New Issue Activity Revives
But Crisis Is Still a Worry

By Carl Gewirtz

PARIS, Aug. 29 (REUTERS)—New issue activity on the Eurobond market revived last week as European money markets reopened to a new post-war phenomenon: the universal float.

Market makers, of course, were ready for it, having had a three-month warm-up in West Germany. But the uneasiness and uncertainty about when and how the ongoing crisis will be resolved has not abated.

The orderly calm that prevailed, if end-of-the-week actions are any indication, may have been the prelude before the storm.

Britain braced itself against the anticipated outflow of "hot" money from Japan, now that the yen has begun its float, by announcing unprecedented limitations on shareholders converting foreign currency into sterling. And Switzerland widened its interest payment ban on all non-resident deposits made since July 31.

On top of the controls already existing in Germany and France, this leaves the international bond market as one of the few free ports for money looking to earn interest and at the same time come out ahead on the official currency changes.

With the avowed aim of the United States being a de facto devaluation of the dollar through a revaluation of the yen and the major European monies, it is no surprise that there are no new dollar bonds on offer—although bankers believe the revival of prices on Wall Street could attract money to a bond, convertible into common stock, for

a top U.S. name. They are quick to add, however, that they do not know of any in the offing.

Given the circumstances, it is a good time for borrowers with income in many currencies to incur dollar debt which can be repaid with "cheaper" dollars when the official values are finally reset. For them, the answer apparently is borrowing short-term Eurodollars, where rates last week varied sharply from 10 to 15 percent on loans of under six months. The only activity on the bond market was in the non-dollar sector. A 50 million French franc issue, delayed a week for obvious reasons, from Ugo Schiavonni is expected to be priced at a modest discount with a coupon of 8 percent.

The 7-year notes may be of special interest to nonresident holders of francs who discovered on Aug. 31 that their deposits—now earning interest under 91 days and less than the prevailing domestic rates—after that are now "commercial" francs that can be used under France's two-tier system for either settling trade bills (within the official parity of 5.56 francs to the dollar) or for conversion into "financial" francs—worth about 3 percent more at its present free floating rate of 5.30.

The risk to these depositors is that this rate may move further from the official parity, making the obligatory conversion more expensive later than now. And, of course, the notes pay interest where the deposits do not.

In the deutsche mark market, the City of Johannesburg announced an 80 million DM, 15-

Economic Indicators

WEEKLY COMPARISONS

Table with 4 columns: Latest Week, Prior Week, 1970, and 1969. Rows include Commodity Index, Currency in circulation, Total loans, Steel prod (tons), Auto production, Daily oil prod (bbls), Freight car loadings, and Electric Pwr. kw-hr.

MONTHLY COMPARISONS

Table with 4 columns: 1970, Prior Month, 1970, and 1969. Rows include Employed, Unemployed, Industrial production, Personal Income, Money supply, Consumer's Price Index, Construction contracts, Inventories, Exports, and Imports.

*1969 omitted figures subject to revision by source. Commodity index, based on 1957-58=100 and the consumer price index, based on 1967=100, are compiled by the Bureau of Economic Analysis. Industrial production is Federal Reserve Board's adjusted index of 182 major products and is reported as well as employment are compiled by the Bureau of Census of the Department of Commerce. Money supply is total currency outside banks and demand deposits as reported by the Federal Reserve Board. Business failures compiled by Dun & Bradstreet, Inc. Construction contracts are compiled by the F. W. Dodge Division, McGraw-Hill Information Systems Company.

year issue. The bonds are expected to carry an 8 percent coupon and pricing is expected to be at a slight discount. The City of Nancy came out with its long expected 10 million Unit of Account issue. The 15-year loan is expected to pay 8 percent. A UA issue takes on special

Nixon Achieves a Prime Aim in Upsetting Yen
Dow Jones Shows 27-Point Gain for the Week

By Albert L. Kraus

NEW YORK, Aug. 29 (NYT)—Less than two weeks after President Nixon's announcement of a new economic policy, it had accomplished a primary objective: the upsetting of the Japanese yen.

The decision to let the yen float upward in value came Friday after the Japanese government, which previously had spent \$2 billion to keep the yen at its relationship of 360 to the dollar, was forced to commit an additional \$1.25 billion.

The rise in the value of the yen—how much it would go up was not certain—meant that Japanese exports everywhere, not just to the United States, would be marked upward in price. For a time at least, Japanese companies selling to the U.S. market might be paying as much as one-fifth more to market their products here, 10 percent by way of the import surtax that was part of the President's program and an additional 10 percent or more by way of the float.

The yen float gave small help to the rally in the stock market, triggered by the new Nixon economic program. After closing flat Friday, the Dow Jones industrial average was up 27.34 for the week at 908.15 on turnover of 76.5 million shares. This compared with the 24.88-point gain on near-record volume of 105.3 million shares the week before.

The Japanese had hoped to wait until other leading nations had made a response to the Nixon policy before disclosing a strategy of their own. The fact they were forced to capitulate brought a general realignment of

currency closer, although much hard bargaining still lay ahead. Uneven Application

One of the problems making a realignment of currencies difficult was the uneven application of the import surtax. Countries that had already revalued or permitted their currencies to float upward were penalized equally with countries that had declined to do so.

This was the chief complaint of such nations as West Germany, the Netherlands and Canada against Japan. Even after the Japanese float, however, there were bound to be disagreements as to the ultimate realignment of currency values. West Germany, for instance, wanted a French revaluation upward, which the French were determined not to give.

The notion that floating meant that currencies would be permitted to find their own levels in the marketplace was simply untrue. Governments and central banks were intervening actively

to guide their currencies to what were thought to be proper levels. Even if all currencies were freed to find their own levels in the market, the presence of the surtax would make the market a poor indicator of what ultimate levels should be. Withdrawal of the import duty, however, would remove the principal force behind a broad realignment of currencies.

Some idea of where the leading currencies might end up in relation to the dollar was indicated in a Reuters report attributed to International Monetary Fund sources. It said Pierre-Paul Schwelzer, IMF chairman, was recommending a 15 percent upward revaluation of the yen, a 13 to 14 percent revaluation of the West German mark from its par value before being floated last May, and a 7 percent or so revaluation of the British pound and the French franc. Other leading currencies would be allowed upward somewhat less.

Need for Stability

As important as an immediate realignment of currency values was the need for machinery to keep values in line once the initial readjustment was made. For Japan, with a rate of growth of productivity far greater than that of the United States, revaluation would cut its export surtax. But unless the yen were permitted to continue to rise in value, Japan soon would be chalking up sizable export surpluses here again.

Domestically, the big news appeared to be a shift in tactics by organized labor. Union leaders, like George Meany of the AFL-CIO and Leonard Woodcock of the United Automobile Workers (Continued on Page 8, Col. 1)

Amex and Over-Counter

By Alexander R. Hammer

NEW YORK, Aug. 29 (NYT)—The Nixon rally continued to move most prices on the American Stock Exchange and on the Over-the-Counter market higher last week, but the upswing was not as great as in the preceding week.

The exchange's price index, which finished on Friday at 25.27, was up 0.14 point from the close of the preceding week.

Turnover fell to 17,868,670 shares, from 25,705,765 shares in the previous week. The NASDAQ industrial price index for the Over-the-Counter market reflected the upward move and rose 1.33 points to 110.62.

Among the counter issues, most of the housing stocks rose. Much of the strength in this group came from reports that mortgage interest rates were declining. Higson Corp. advanced 2 1/2 points to 25 1/2. The Westchester Corp. and Hallcraft Homes each added 1 1/2 points. Other counter movers included the Chemco Corp., which tacked on 2 1/2; Barclay Industries was up 3 and Donkenny rose 1 1/2 points. One of the bigger losers was Kellwood, which dropped 5 points in active trading. The company reported that it earned 30 cents a share in the June quarter, or the same amount as in the year-before period.

Dealer and institutional buying helped buoy most of the insurance issues in moderate trading. Connecticut General climbed 4; Capital Holding was up 3 and Colonial Penn added a point. The Mellon Bank was up 1 1/2; American Fletcher added a point and Shawmut gained 3/4.

NEW YORK (AP)—Weekly Over the Counter industrial price index rose last week for the week with the best change from the previous week's last price. All quotations are from the National Association of Securities Dealers unless otherwise indicated. The price of securities is subject to change without notice. Retail market makers or commission.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like AAI Corp, ABB Lloyds, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like Amalgamated, Amstar, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like Data Packaging, Data Resources, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like GenTel, GenCorp, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like Kaiser, Kellogg, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like Molson Co, Motorola, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like Radiation Dyn, Radiant Int, etc.

Table of stock prices with columns: High, Low, Last, Change. Lists various companies like TeleComm, Telcel, etc.

Over-Counter Market

Domestic Bonds

Table of domestic bond sales with columns for Sales in \$1,000, High, Low, Last, and Net change. Includes various bond types like Treasury, Corporate, and Municipal.

Bond Sales on the New York Stock Exchange

Table of bond sales on the New York Stock Exchange with columns for Sales in \$1,000, High, Low, Last, and Net change. Lists various corporate and government bonds.

Table of bond sales with columns for Sales in \$1,000, High, Low, Last, and Net change. Continues the list of various bond types.

These Bonds have been sold. The announcement appears as a matter of record only

12,500,000 EUROPEAN UNITS OF ACCOUNT COMMUNAUTÉS URBAINES DE BORDEAUX - DUNKERQUE - LILLE LYON - STRASBOURG

8 % Bonds due July 15, 1986

Table listing various banks and financial institutions associated with the bond sale, including Agencema Bank Nederland N.V., Banco di Roma, and others.

All of these securities have been sold, this advertisement appears as a matter of record only.

Advertisement for Pickwick International, Inc. featuring 1,120,000 Shares of Common Stock at \$9.25 per share. Lists numerous financial institutions and brokers.

Wall-Street Posts Gains For Week

(Continued from Page 7) had been outspoken in their criticism of the President's program. Revival of the investment tax credit, coming atop the administration's liberalization of depreciation allowances, would give too much to business, they said, while the increase in the personal income tax exemption would give too little to the working man. What's more, in fairness, all capital gains, interest rates and profits should be frozen, not just wages.

This stance, punctuated by some personal derogation by Mr. Meany, cast labor in the unfortunate light of attempting to sink the President's program before it could be properly launched. It ran counter to early findings of pollsters of broad rank-and-file support for the program. Far from doing anything to mute the labor position, the administration appeared to welcome it. The possibility of punitive legislation arose.

Realizing that it had committed a tactical error, labor quickly shifted gears. Henceforth, it would fight in the Congress, not in the newspapers or on television. It would attempt to put its support on the tax and spending aspects of the President's program. More important, it would attempt to determine the nature of the permanent machinery that emerged from the wage-price freeze and to assure itself a major role in its operation.

If the President's program touched off no immediate upsurge in consumer buying, there were explanations. The fact that tax cuts will come in the form of approval means that machine tool builders, for instance, who might benefit from revival of the investment tax credit weren't re-investing as yet. Automobile dealers, who might benefit from removal of the 7 percent excise tax, weren't able to do more than offer promises of bargains to come. In fact, because of the big overhang of 1971 models, the program might be having a perverse effect on automobile sales. Who should buy? Why hurry to buy a 1971 model when he is promised a 1972 at a lower price later?

Bank Stock Quotations. Closing prices of the week's trading. Table with columns for company names and stock prices.

International Bonds. A weekly list of non-dollar denominated issues. Table with columns for country, bond name, and price.

Insurance Stocks. Table listing various insurance companies and their stock prices.

Deutsche Marks. Table listing various Deutsche Mark related items and their prices.

French Francs. Table listing various French Franc related items and their prices.

N.Y. Bond Sales

Sales in \$1,000 High Low Last. Table showing bond sales data with columns for bond name and price.

Foreign Bonds. Table listing various foreign bonds and their prices.

Market Averages. Table showing various market averages and indices.

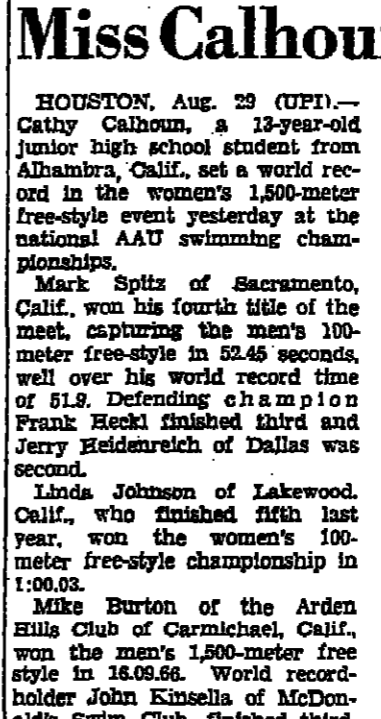
American Exchange. Table listing various American exchange items and their prices.

N.Y. Stock Exchange. Table listing various New York Stock Exchange items and their prices.

Treasury Bills. Table listing various Treasury bills and their prices.

U.S. Levy Called Costly and Unfair For Canadians. Text discussing the impact of the U.S. levy on Canadian goods.

Miss Calhoun Sets World Swim Mark



HOUSTON, Aug. 29 (UPI). Cathy Calhoun, a 13-year-old junior high school student from Alhambra, Calif., set a world record in the women's 1,500-meter free-style event yesterday at the national AAU swimming championships.

Mark Spitz of Sacramento, Calif., won his fourth title of the meet, capturing the men's 100-meter free-style in 52.45 seconds, well over his world record time of 51.9. Defending champion Frank Heckl finished third and Jerry Heidebreich of Dallas was second.

Agostini Defeats Hailwood Again In Motorcycle

PESARO, Italy, Aug. 29 (Reuters).—Italy's Giacomo Agostini, ten times world motorcycle champion, beat Britain's Mike Hailwood by more than 7 seconds in the Pesaro 350-cc Grand Prix today.

It was Agostini's second victory over his predecessor as world champion since Hailwood, holder of nine world titles, resumed motorcycle racing after a two-year interval.

Baert of Belgium Captures Pro Pursuit in World Cycling

VARESE, Italy, Aug. 29 (UPI).—Dirk Baert of Belgium came with a late charge over the final lap today to win the professional pursuit gold medal at the world cycling championships.

Baert, 22, defeated Frenchman Charles Grosskost in the final after trailing for the first 91.2 laps. He clocked 6 minutes 01.93 seconds to 6:03.73 for the Frenchman.

Liquori, Arese Win Mile Heats

TORONTO, Aug. 29 (UPI).—Marty Liquori of Cedar Grove, N.J., and Francesco Arese of Italy won split sections of an international mile yesterday.

Afternoon rains slowed the track and Liquori was clocked in 4 minutes 2.8 seconds with countryman Sam Barry second in 4:08.8 and Barry Brown of the United States third in 4:05. Arese won in 4:00.3 with John Mason of the United States second in 4:00.7 and Australia's Chris Fisher third.

THE LONG WEEKENDS CRUISE TO NEW YORK FROM APRIL 30. Advertisement for a cruise with details on dates, prices, and amenities.

TRANSOL CAR SALES. TAX FREE CARS. ANY MAKE. Advertisement for car sales with contact information.

INTERCARS. Tax-free new & used cars and motorcycles. Advertisement for car and motorcycle sales.

TAX-FREE CARS. all makes and models with U.S. or EUROPEAN specs. Advertisement for tax-free cars.

U.S. Inventory Growth. WASHINGTON, Aug. 29 (AP).—U.S. business inventories growth slowed in June, according to the Commerce Department.

\$\$\$ HELP \$\$\$ Do you need assistance in processing and securing construction and/or permanent financing? Advertisement for financial services.

LIMITED NUMBER OF SHARES AVAILABLE. In financially strong American growth company going public. Advertisement for a new public offering.

PEANUTS comic strip panels 1-4. Panel 1: 'E'. Panel 2: 'Everything'. Panel 3: 'Everything You Always'. Panel 4: 'Everything You Always Wanted To Know About Beagles, But Were Afraid To Ask'.

NAB comic strip panels 1-4. Panel 1: 'Hi there, I am the early bird!'. Panel 2: 'So, what does that make me?'. Panel 3: 'NAB'. Panel 4: 'The late worm.'.

ABNER comic strip panels 1-4. Panel 1: 'At last! I've got wheels!!'. Panel 2: 'Put the brake on, A.K.'. Panel 3: 'I did, but it only goes faster!!'. Panel 4: 'Stop!! Please stop!! Only if you acknowledge me as your master!!'.

BEETLE BAILEY comic strip panels 1-3. Panel 1: 'Beetle! Cut out all that back talk!'. Panel 2: 'You're a very combustible person! Do you know that?'. Panel 3: 'You mean inflammatory, not combustible, you dope!'. Panel 4: 'I was wrong, I am combustible'.

MISS PEACH comic strip panels 1-3. Panel 1: 'You expect to miss camp, Arthur?'. Panel 2: 'Well, there were lots of bugs and leaky bunks and a polluted lake and stupid counsellors and mosquitoes and poison ivy...'. Panel 3: 'I will especially miss the mosquitoes and poison ivy...'.

BUZ SAWYER comic strip panels 1-2. Panel 1: 'If only I hadn't lost my paddle...'. Panel 2: 'No, no, no, Dodge it! Dodge that rock!'.

WIZARD of ID comic strip panels 1-4. Panel 1: 'I like that... may I try it on?'. Panel 2: 'Oh, Madame... Zee's eye you!'. Panel 3: 'It's very nice... but I don't think I can afford...'. Panel 4: 'Tell you what... we'll throw in some stakes and a hatchet.'.

REX MORGAN M.D. comic strip panels 1-4. Panel 1: 'When Rex Morgan discovers that Heidi has left the hospital with Brice...'. Panel 2: 'May I come in for a few minutes?'. Panel 3: 'I take it that Heidi didn't phone you, Melissa?'. Panel 4: 'I know she wouldn't have gone anywhere with him willingly... I don't like this at all!'.

POGO comic strip panels 1-4. Panel 1: 'What this country needs is a good five cent newspaper...'. Panel 2: 'Yes! Expose the rascals...'. Panel 3: 'Yeah! Put an end to all the innuendo and gishingslog...'. Panel 4: 'One time I needed to be the best reporter in the world...'. Panel 5: 'One: a pencil and two: a piece of paper...'. Panel 6: 'See one thing, there's two things...'.

RIP KIRBY comic strip panels 1-4. Panel 1: 'Folks, we're going to have an old-fashioned Charleston dance contest...'. Panel 2: 'Quite nice, Sherman... your guests should have fun with this...'. Panel 3: 'I just want them to have a good time, Rip...'. Panel 4: 'This is it, Genny... don't get to say some last words?'.

BLONDIE comic strip panels 1-4. Panel 1: 'What's the diploma you have hanging there?'. Panel 2: 'That's my college diploma'. Panel 3: 'If you graduated from college, how come you're wearing shoes?'. Panel 4: 'That's what I majored in'.

BRIDGE By Alan Truscott

When the diagramed deal was played last month in the American Contract Bridge League's summer nationals, Benito Garozzo of Rome chose the optimistic course of cue-bidding hearts, after his partner made a take-out double of one heart.

Bridge hand diagram showing North, South, West, and East hands with card suits and counts.

DENNIS THE MENACE

Dennis the Menace comic strip panels 1-2. Panel 1: 'I couldn't you have just told the little fellow that you didn't need any help?'. Panel 2: 'I'm sure there isn't anything to worry about!'.

JUMBLE - that scrambled word game

Jumble word game section with scrambled words (GOUBS, RAWCE, PYGINT, TELMAD) and a cartoon illustration.

BOOKS

MYSTERIES By Knut Hamsun. Translated from the Norwegian by Gerry Botmer. Farrar, Straus & Giroux. 340 pp. \$8.95. Reviewed by Christopher Lehmann-Haupt

GERRY BOTMER'S new translation of Knut Hamsun's 'Mysteries' begins with an enticing promise, as all good stories ought to: 'In the middle of the summer of 1881 the most extraordinary things began happening in a small Norwegian coastal town. A stranger by the name of Nagel appeared, a singular character who shook the town by his eccentric behavior and then vanished as suddenly as he had come. At one point he had a visitor: a mysterious young lady who came for God knows what reason and dared to stay only a few hours. But let me begin at the beginning...'.

CROSSWORD By Will Weng

Crossword puzzle grid with across and down clues. Across clues include '44 Body politic', '12 Prefix for', '1 Decrees', '5 Brighton, for one', etc.

Palmer Ousted; Rodgers, Weaver Gain Final in Golf

From Wire Dispatches
NEWBURGH, N.C., Aug. 29.—Palmer lost in the quarter-finals and DeWitt Weaver and Rodgers won their semifinal spots to gain the final in the 100th national match-play championships yesterday at the Cary Club of North Carolina.

Palmer, who had beaten Weaver and Rodgers in the quarter-finals, was ousted by Weaver in the semifinals by a 3 and 2. Rodgers and Weaver had a five-over-par 77 and a three-under 69.

Palmer hit a tree and took a par 5 at the 12th, where Crampton recovered from a bunker for a 5. Bunkered again at the next hole, Crampton obtained a par 3, nevertheless.

At the 15th, Palmer saved a par by sinking a 10-foot putt after having driven into the green. At the 206-yard 16th he ran in a seven-foot putt for a par.

But that was as far as Palmer could come. They both parred the 17th and Crampton birdied the home hole.

Palmer hit a tree and took a par 5 at the 12th, where Crampton recovered from a bunker for a 5. Bunkered again at the next hole, Crampton obtained a par 3, nevertheless.

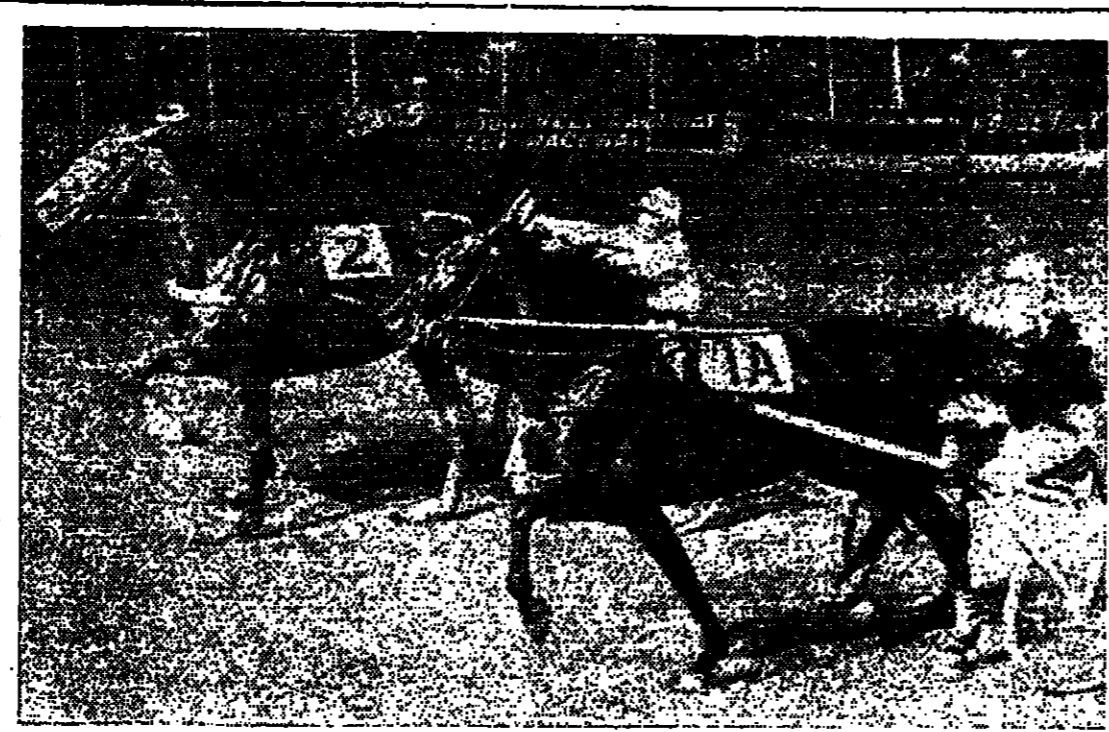
At the 15th, Palmer saved a par by sinking a 10-foot putt after having driven into the green. At the 206-yard 16th he ran in a seven-foot putt for a par.

But that was as far as Palmer could come. They both parred the 17th and Crampton birdied the home hole.

Palmer hit a tree and took a par 5 at the 12th, where Crampton recovered from a bunker for a 5. Bunkered again at the next hole, Crampton obtained a par 3, nevertheless.

At the 15th, Palmer saved a par by sinking a 10-foot putt after having driven into the green. At the 206-yard 16th he ran in a seven-foot putt for a par.

But that was as far as Palmer could come. They both parred the 17th and Crampton birdied the home hole.



ENCORE—Une de Mai of France (outside) winning the Roquepine Trot at Roosevelt Raceway in Westbury, N.Y. It was the second week in a row she edged Fresh Yankee of Canada, but the winning margin grew to a neck from a nose last week.

French Trotter's 2d U.S. Score in Row

WESTBURY, N.Y., Aug. 29 (NYT)—Compared with last week, when Une de Mai of France out-trotted Fresh Yankee of Canada by a nose in the \$125,000 International, the French mare had an easier time in capturing the \$30,000 Roquepine Trot from the same rival at Roosevelt Raceway last night by a neck.

Une de Mai Nips Fresh Yankee by Neck

WESTBURY, N.Y., Aug. 29 (NYT)—Compared with last week, when Une de Mai of France out-trotted Fresh Yankee of Canada by a nose in the \$125,000 International, the French mare had an easier time in capturing the \$30,000 Roquepine Trot from the same rival at Roosevelt Raceway last night by a neck.

Grabowski's 47-Yard Score Helps Bears Shade Browns

NEW YORK, Aug. 29 (UPI)—Jim Grabowski scored on a 47-yard run in the second period to give Chicago a 10-7 lead and the Bears didn't trail again as they held on for a 20-19 victory over the Cleveland Browns in the first professional football game at Notre Dame Stadium yesterday.

A crowd of 43,468 was on hand at South Bend, Ind., to watch Grabowski, cut by the Green Bay Packers two weeks ago because of a slow recovery from knee surgery, make the game's big play.

Bears running star Gale Sayers was out of uniform on the sidelines, recovering from a knee operation. Middle linebacker Dick Butkus played briefly, with a noticeable limp. He is also recovering from a knee operation.

Quarterback Virgil Carter fired an 11-yard touchdown pass to Eric Crabtree with 1:48 remaining in the game to give Cincinnati a 22-21 home victory over St. Louis. St. Louis rookie cornerback Norm Thompson put the Cardinals ahead with a 78-yard punt return in the fourth quarter.

Hamilton, Ont., Canada, Aug. 29 (UPI)—Two Americans playing for the Canadian Football League, including a former All-America player, were charged with possession of marijuana Thursday three days after a third member of their team was charged with possession of marijuana.

Norm Speed threw a fourth quarter touchdown pass and Fred Cox kicked four field goals as Minnesota defeated Pittsburgh, 36-21, at Pittsburgh. Cox, the league's leading scorer, kicked a 45-yard field goal that hit the crossbar and bounced into the end zone. He also booted 38, 38 and 12-yard field goals.

Darryl Lamonia made his first appearance of the preseason for Oakland and passed the Raiders to a 17-15 victory over Green Bay at Green Bay, Wis. Lamonia threw a 58-yard touchdown pass to Drew Bule midway in the second quarter and then led the Raiders downfield for a field goal with 10 seconds to play in the first half.

Six-Hitter Over Senators, 43

A's Blue Scores 23d Victory

NEW YORK, Aug. 29.—Left-hander Vida Blue of the Oakland A's held on for his 23d victory of the year, a 4-3 triumph over the Washington Senators in the first game of a doubleheader today at Oakland.

Blue, who had lost a pair of four-hitters in his previous two starts, gave up six hits including a fifth-inning homer to Del Unser and Tim Lincecum's two-run shot in the ninth.

Phillies Gain Split as Wise Halts Giants, Homers Twice

From Wire Dispatches
NEW YORK, Aug. 29.—Pitcher Rick Wise knocked in five runs with a pair of homers, including a seventh-inning grand slam, as the Philadelphia Phillies ripped San Francisco, 7-3, for a split of a two-night doubleheader yesterday.

The Giants won the opener, 5-2, on Willie Mays's 645th career home run and a pair of run-scoring singles by Alan Galloway. Wise's sixth homer of the season and 11th of his career came off reliever Don McMahon and broke a 3-3 tie in the seventh.

Major League Standings

Table with columns for National League and American League, listing teams and their records.

Friday's Games
Chicago 6, Detroit 5; Houston 10, Cleveland 7; Oakland 4, Philadelphia 2; Kansas City 4, St. Louis 3; Milwaukee 5, Pittsburgh 2.

Saturday's Games
San Francisco 7, Philadelphia 3; New York 4, Los Angeles 3; St. Louis 4, Cincinnati 3; Oakland 4, Washington 2; Montreal 6, San Diego 1.

The Scoreboard

Table listing scores for various sports events including baseball, basketball, and tennis.

Additional Sports

Page 9

